

FISCAL NOTE

SB 961 - HB 1472

April 28, 1997

SUMMARY OF BILL: Provides for all new employees of the legislative branch to have the option of being paid either monthly or semimonthly. If an employee elects to be paid semimonthly, the pay period would coincide with the pay period for all other state employees.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$100,000 One-Time

Estimate assumes \$100,000 for computer programming and processing time for system changes within the Division of Accounts - Payroll Section.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director